

STOCK MARKET MORE ANIMATED

Active Speculation in Amalgamated and U. S. Steel,

ATTACK ON ROCK ISLAND

FALLING OFF IN DEALINGS DUR-ING THE WEEK.

New York, Dec. 19 .- A few stocks supplied all the interest in today's stock market. The continuance of the recent active speculation in Amalgamated Copper and United States Steel preferred showed a firm tone on the better feeling regarding the trade outlook. Opinions on the outlook in these two metal trades are inclined to react upon each other. There was a repetition of yesterday's attack on Rock Island and of the rumors of a coming equipment bond issue to which that attack was due. The coalers were notably strong, especially the high priced stocks in the group. The foreign markets showed in rather pronounced form a recrudescence of the fears of war between Pursia and Japan A rupon. a recrudescence of the fears of war between Russia and Japan. A rumor found circulation that Russia was seeking a war loan in Paris, and that New York bankers had been approached to participate in the loans. A continuance for any length of time of the recent course of our foreign trade would offer a probability of some American investment in foreign government securities but the volume of demand for railroad borrowing waiting to be satisfied by our money market is for prior decision. The bank statement showed an even greater accumulation of cash reserves than forecasts had indicated, and the preparation for meeting the annual dividend and interest disbursement is plainly in evidence.

Review of the Week.

Review of the Week.

There has been a notable decrease in the volume of dealings in stocks this week, and business has been largely congested in a few of the specialties in which there was evidence of the activity of the organized speculative parties. The advances in these stocks has served to hold the general market, despite the apathy and indifference of the trading. The duliness is normal to the approach of holiday period and the speculative tone is a waiting one. A large share of attention has been given to developments in the iron and steel trade on account of the series of meetings held in New York by members of the pools in various branches of the trade to decide upon the question of maintaining prices. There was much public doubt early in the week as the maintenance of rates and reports were freely circulated of selling by independents below the schedule, especially of steel billets and of urgent pressure for concessions of steel rails by a number of the great railroad systems of the country. The rumors regarding the net carnings of the United States Steel Review of the Week. of the great railroad systems of the country. The rumors regarding the net carnings of the United States Steel corporation for the current quarter were also very discouraging. As the meetings of the different steel pools were successively held without making any changes in the prices of their product there was a marked change for the better in the sentiment on the outlook for the trade. A better inquiry for forms of structural steel was reported as a result of adjustment of some of the troublesome labor controversies which have tied up operations in the building trades and a firmer tone for pig iron developed as a result of the heavy cutting down of production and the taking of some large stocks off the market. The progress of retrenchment of wage St. L. S. W. Preferred Ont. & Wes Preferred Ont. ion in the trade also gave promise of important economies in operation. The iron and steel and tin and copper

trades were inclined to react upon e other, and be important growth of for-eign deman. for copper which was re-ported helped the improved sentiment over the steel outlook. Northern Securities Case.

The detailed reports of the arguments in the Northern Securities case were studied with great attention in the financial world, and the bearing of the points at issue in that case upon a great mass of corporate securities and upon the organization of corporations was appreciated with renewed force. This influence was only mitigated by the probability of the final decision of the case being still deferred for several months. The approach of the end of the year brings with it a sense of security in the ability of the money market to meet all year-end requirements without disturbance. The free return of currency from the interior and the large inflow of imported gold have so forfeited the banking reserves as to afford apparent ample margin for the temporary requirements incident to the disbursement of dividend and interest and the meeting of majuring obligations. Provision for such of these obligations as are due to foreigness has caused a sharp rebound in the sterling exchange market and has lifted it definitely away from the gold import point. This result has also been furthered by a falling off in the supply of cotton bills in the exchange market with the renewed advance in the price of cotton. Interest is thus awakened in the important question whether the abnormal export of cotton for Cocober and November is to give place. Northern Securities Case. 9,900 501/2 495/4 400 14 13% 2,500 189 188 300 165% 165 eigners has caused a sharp rebound in the sterling exchange market and has lifted it definitely away from the gold import point. This result has also been furthered by a falling off in the supply of cotton bills in the exchange market with the renewed advance in the price of cotton. Interest is thus awakened in the important question whether the abnormal export of cotton for October and November is to give place to a corresponding lapse in later months. To cotton exports was due the fact that the exports and the excess of exports for November were lifted to a value only once exceeded for any months in the history of the country, namely, in October of 1900, when a great wheat crop in this country coincided with a disastrous short-The Bank Statement. when a great wheat crop in this country coincided with a disastrous shortage in European crops. It is pointed out as a possible analogy between that season and this that gold went out in large volume from New York in January of 1901 notwithstanding the unprecedented trade balance piled up in our favor. New York, Dec. 19.—The statement of averages of the clearing house banks of this city for the week shows:
Loans, \$578.740.290; decreage, \$2,153.690,
Deposits, \$848.284.090; increase, \$5,478,200.
Circulation, \$46.205.100; decrease, \$81.290.
Legal tenders, \$68,205.500 increase, \$1,751,-200.

Special Features.

In view of a disposition to draw this analogy it is proper to consider the special factors which were in force in January, 1901. There had been a series of failures of mortgage banks in Berlin and of the London & Globe Finance corporation in London. The Bank of England was constrained to advance its discount rate from 4 to 5 per cent in the first week of the year, and it was estimated that American securities were being sent home to the New York market at the rate of \$1,000 per day. It will be no called the second to indicate the second the second the stimated increase in this item. Special Features.

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pand our foreign trade in manufactures and iron and steel are nevertheless of prime interest in estimating the financial future.

Returns of railroad gross earnings for the first week in December show a growth in the ratio of increase over last year compared with those for the fourth week in November, thus contributing to the undertone of firmness in the stock market.

The bond market has falled to reflect any investment demand in anticipation of January disbursements of funds and has been dull and irregular. United States bonds were unchanged on call for the week.

Rond Quotations

U. S. ref. 2s reg.105½ Man. con. g. 4s. 101½ Do. coupon . 106 Mex. Cent. 4s. 70½ U. S. as reg 107½ lst inc 11½ Do. coupon . 107½ M. & St. L. is. 37 U. S. n. 4s reg 133½ M. K. & T. 4s. 95½ Do. coupon . 133½ M. K. & T. 2s. 78 U. S. o. 4s reg. 109 Mexican Nation- Do. coupon . 100 U. S. 5s reg 101½ Atch. gen. 4s 29½ M. J. C. gen. 5s. 130 Adjustment 4s. 57 Atlantile Coast Line 4s	J.	Bond Quotations.
	中国教育教育 第二十二日 经营工工程工工工工工工工工工工工工工工工工工工工工工工工工工工工工工工工工工工	U. S. ref. 2s reg.105½ Man. con. g. 4s. 101½ Do. coupon .106 U. S. 2s reg. 101¼ Do. coupon .107¼ M. & St. L. 4s. 97 U. S. n. 4s reg. 132½ M. K. & T. 4s. 95½ Do. coupon .133½ M. K. & T. 4s. 95½ Do. coupon .100 U. S. 5s reg101¼ N. Y. Cen. gen- Do. coupon .100 U. S. 5s reg101¼ N. Y. Cen. gen- Do. coupon .100 Adjustment 4s. 95½ Nor. Pac. 4s100 Adjustment 4s. 87 Cod. 5s104 Ist inc68 C. & O. 4½ s105½ C. & S105½ C. B. & Q105% C. C. & St. L. general 4s10 C. & N. W. con- sol 7s120% C. C. & St. L. general 4s10 C. C. & St. L. general 4s10 C. C. & St. L. general 4s10 C. C. & St. L. general 4s56 C. C. & St. L. general 4s56 Con. Tob. 4s565% Con. Tob. 4s565% General 4s87 Coto. & So. 4s85 Con. Tob. 4s565% General 4s87 Coto. & So. 4s85 Con. Tob. 4s565% General 4s87 Coto. & So. 4s85 Con. Tob. 4s565% General 4s87 Coto. & So. 4s85 Con. Tob. 4s565% General 4s87 Coto. & So. 4s85 Con. Tob. 4s565% General 4s87 Coto. & So. 4s85 Con. Tob. 4s565% General 4s87 Coto. & So. 4s85 Con. Tob. 4s565% General 4s87 Coto. & So. 4s85 Coto414½ Coto. & So. 4s85 Coto4144

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×				Close.	May lard, 5@7% high
		681/8	67%		ter.
	200	92%	924	9234	The leading future
	2,900	79%	79	7934	
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*****	200	11914	119		Open. Hig
J	1,050	160	1571/6		Dec 79% 180%
3	600	331/2	33	33%	May 8214@82% 831/2@
2	100	35%	35%	35%	July 76% @76% 77%
	****			691/2	AND RESIDENCE AND ADDRESS OF THE PARTY AND ADD
st	100	15%	15%	15%	Corn-No. 2:
1	100	2734	27%	273/4	Open. Hig
	1,200	166	165	- 166%	- Billion - Bill
T				81/2	Dec 42 May 43%@43% 44%
	*****			17%	July 43% 43%
L	****	· texas	****	76	GU13 [1078] 19974.
n	390	14%	1478	1772	Oats-No. 2:
d	*****		2227	53	Open. Hig
d	600	231/8	231/8	23	Tendente process process and a second process and a second policy of the second
n	4,400	165	165		Dec 351/4 1357/8
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d	1,100	68%	683/8		
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rn	****	9444	***		
sh	700	1065a	1063/8	106%	
SHELL	300	1411/6	1411/2		Open. Hig
	800	122	121%		The second of th
	000			60	Jan 6.10 6.20
	4,300	9356	931/8		May 6.30 6.3
	400	18	1756	1738	Cash quotations we
*****	400	10	2178		Flour-Quiet, but
Mex.	*****	****		90.7%	ents, 4.00@4.20; straig
	vision.			37	patents. 4,00@4.30:
1	700	1191/6	118%		Ingleone 9 20079 40
tern	200	573%	5716	57%	Wheat-No. 2 sprin
retit	*****	074.7B	****	85	Wheat—No. 2 sprir \$2; No. 2 red, \$27,028 Corn—No. 2, 4242; No. 2 as No. 2
2777	5,100	223%	215%	991/	Corn-No. 2, 4214; N
- Ages	34,300	11816	1171/2	118%	Oats-No. 2, 35%@36
T.	*****	15 100	March 100	60	Rye-No. 2, 37%.
	20,700	458/8	4436	4514	Barley-Good feedi choice malting, 4265 Flax Seed-No. 1,
d	20,700	277.2	5084	76%	Flax Seed No. 1
3	700	5954	5054	60	Pida Beed-No. 1,

LIVESTOCK MARKETS.

24 3.50 Hogs—Receipts, 7,500; market shade higher. Heavy, 4.30@4.35; mixed, 4.30@4.35; hight, 4.50@4.35; pigs, 3.50@4.10; butk of sales, 4.30@4.32½. Sheep—Receipts, 1,200; market unchanged. Fed muttons, 2.75@4.25; westerns, 3.55@3.60; ewes, 2.75@3.25; commno and stockers, 2.00@3.40; lambs, 4.50@5.75.

Coffee and Sugar.

Coffre and Sugar.

New York. Dec. 19.—Coffee—Spot Rio, firm: No. 7 invoice. 7c; mild, firm; Cordova, 844gil3.

The market for coffee futures opened firm, with prices net 10 to 30 points higheres.

The market for coffee futures opened firm, with prices net 10 to 30 points highing European houses and good buying through commission houses. The advancing tendency was accelerated by the firmness in foreign markets, particularly Havre, which reported an advance of 1/2 to 1 franc, while Hamburg was 1/2 to 3/2 franc higher. Rio was also 200 reis higher and primary receipts light. The main thing here, however, seemed to be a scare of European shorts, and the market in spite of considerable realizing ruled generally firm and active. One or two months sagged down a little during the session, but the market was finally firm, net 10 to 20 points higher. Total sales were 139,000 bags, including: January, 6.60: March, 6.85@6.95; May, 7.15@7.20; June, 7.20: July, 7.35@7.45: September, 7.6027.70; November, 7.65@7.30.

Sugar—Raw, steady; fair refining, 3/4; centrifugal 96 test, 3%; molasses sugar, 2%; refined, steady; No. 5, 4.05; No. 1, 4.365; confectioners' A, 4.30; mould A, 4.70; cutlough the confectioners' A,

GRAIN AND PROVISIONS.

Wh	eat-No. 2:			
100	Open.	High.	Low.	Close.
Dec. May July	79% 82% @ 82% 76% @ 76%		7976 8314 7634	80% 831/2@83% 76%
Cor	n-No. 2:			
T	Open.	High.	1 Low.	(Close
Dec. May July		421/a 441/a 433/4	42 4334 4336	421/6 44 @441/4 433/6
Oat	s-No. 2:			
1.	Open.	High.	Low.	Close.
Dec. May July	35¼ 37 @37¼ 34½	35% 37% 34%	351/4 37 341/6	355/4 375/8 345/8
Mes	s Pork-Pe	r barrel	: 7:	
	Open.	High.	Low.	Close.
Jan. May	11.47½	11.60	11.471/2	11.55
Lar	d-Per 100	Ibs:		1
	Open.	High.	Low.	Close,
Jan. May	6.371/2	6.471/2	6.371/2	6.45
Sho	rt Ribs-P	er 100 lb	S.:	
	Open.	High.	Low.	Close.
Jan. May	6.10	6.20	6.10	6.20

Chicago, Dec. 19.—Cattle—Receipts, 300; market nominal. Good to prime steers. 4.90\(\phi.5.75\); poor to medium. 3.00\(\phi.4.50\); stockers and feeders, 1.50\(\phi.5.01\); canners, 1.25\(\phi.2.50\); cows, 1.25\(\phi.3.50\); cows, 1.25\(\phi.3.50\); sockers and feeders, 1.50\(\phi.5.01\); cows, 1.25\(\phi.3.50\); sockers and feeders, 1.50\(\phi.5.01\); cows, 1.25\(\phi.3.50\); 3.05; Monday, 1.50\(\phi.00\); about steady, 41.00\; Monday, 50.00\; about steady, Mixed and butchers 4.30\(\phi.4.50\); good to choice heavy, 4.40\(\phi.4.50\); hough heavy, 4.20\(\phi.4.01\); light, 4.15\(\phi.4.50\); bulk of sales, 4.35\(\phi.4.50\); light, 4.15\(\phi.4.50\); bulk of sales, 4.35\(\phi.4.50\); steady. Good to choice wethers, 2.50\(\phi.4.00\); fair to choice mixed, 2.75\(\phi.2.50\); western lambs, 4.50\(\phi.5.00\).

163)2
10 South Omaha, Dec. 19—Cattle-Receipts, 100; market unchanged. Native steers, 2.00 (35.10; cows and heiters, 2.50@3.50; western steers, 2.25@3.75; Texas steers, 2.50@3.60; 3694 range cows and heiters, 2.15@3.20; canners, 15½ 1.50@2.10; stockers and feeders, 2.50@3.70; 75½ calves, 3.00@5.50; bulls, stags, etc., 1.50@2.10; 1.50@2.10; stockers and feeders, 2.50@3.70; stockers and feeders,

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50 Dozen Gent's and Ladies' Fine Decorated Cups and Saucers at Half Value.

Greatest Chance of the Season.



Bar silver, 54½c. Mexican dollars, 42½c. Bonds-Governments, steady; railroads,

Treasury Statement.

Washington, Dec. 19.—Today's statement of the treasury balances in the general fund, exclusive of the \$150,000,000 gold in the division of redemption, shows: Available cash balance, \$227,076,917; gold, \$150,000,000 \$116,096,625,

\$100 Reward, \$100.

bulk of sales, 4.35@4.45.

Sheep-Receipts, 1,000; steady. Good to choice wethers, 2.50@4.60; fair to choice with a choice wethers, 2.50@4.60; fair to choice with a choice wethers, 2.50@4.60; steady. Consider that there is at least one dreaded disease that science has been able to cure in all its stages, and that is catarrh. Hall's Catarrh Cure is the only positive cure now known to the medical fraternity. Catarrh being a constitutional disease, requires a constitutional disease, requires a constitutional disease, requires a constitutional disease, requires a constitutional treatment. Hall's Catarrh Cure is taken internally, acting directly upon the blood and mucous surfaces of the system, thereby destroying the foundation of the disease, and giving the patient strength by building up the constitution and assisting nature in doing its work. The proprietors have so much faith in its curative powers that they offer one Hundred Dollars for any case that it fails to cure. Send for list of testimontals. Address, F. J. CHENEY & Co., Toledo, O. Sold by druggists, 75c.

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As well as our own sakes.

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Cherries are scarce, but Cherry, the salary loan man has pienty of money for the asking to supply your Christmas wants at 407 D. F. Walker building.

Solld gold crown Bridge of the salary loan man has pienty of money for the asking to supply your Christmas wants at 407 D. F. Walker building.

Description of the salary loan layer.



When the ChristmasBells Are Ringing!

It's a grateful reminder of good times, good cheer and good fellowship. Sing out ye merry people, lift up your voices in carols of song. Make the welkin ring with gladness, with joy and mirth, for Kris Kringle is with us once more and brings with him a halo of-well, you know that it would not be Christmas unless you visit your Uncle Henry.

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Extra Fine PORT. SHERRY. MUSCATEL, ANGELICA,

25 Cents per QUART BOTTLE ...

And Our Extra Superfine Grown of Kentucky

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\$1 Full Quart.

UNION LABEL WHISKY, one of the best on the market, at \$1 FULL QUART. OLD NICK'S CORN WHISKY, a splendid, smooth Whisky, put up by the oldest distillery in America, for \$1 FULL QUART.

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Gladstone

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